

**LIBRA FOUNDATION**

**STATEMENT OF FINANCIAL POSITION**

Year End December 31, 2022  
(With Summarized Financial Information for December 31, 2021)

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ASSETS

CURRENT ASSETS	<u>Dec 2022</u>	<u>Dec 2021</u>
Cash and cash equivalents	\$ 638,437	\$ 484,784
Investments, at market	42,681,092	59,239,680
Accounts receivable	2,273	4,271
Program-related investments	46,060,940	41,390,320
Assets held in title-holding corporations	85,222,547	93,095,941
Deposits	1,024	1,024
Prepaid expenses	<u>48,131</u>	<u>10,869</u>
Total Current Assets	174,654,444	194,226,889
PROPERTY AND EQUIPMENT		
Furniture and equipment	213,305	213,305
Leasehold improvements	68,039	68,039
Vehicles	<u>396,794</u>	<u>374,269</u>
	678,138	655,613
Less allowance for depreciation	<u>(338,831)</u>	<u>(366,788)</u>
Net Property and Equipment	<u>339,307</u>	<u>288,825</u>
TOTAL ASSETS	<u>\$174,993,751</u>	<u>\$194,515,714</u>

**LIBRA FOUNDATION**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**

Year End December 31, 2022  
(With Summarized Financial Information for December 31, 2021)

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LIABILITIES

CURRENT LIABILITIES	<u>Dec 2022</u>	<u>Dec 2021</u>
Accounts payable and accrued liabilities	\$ 183,841	\$ 175,159
Grants payable – current portion	<u>125,000</u>	<u>150,000</u>
Total Current Liabilities	308,841	325,159
 OTHER LIABILITIES		
Deferred federal excise tax	8,600	113,500
Grants payable – net of current portion	<u>75,000</u>	<u>200,000</u>
Total Other Liabilities	<u>83,600</u>	<u>313,500</u>
TOTAL LIABILITIES	392,441	638,659
 NET ASSETS		
Unrestricted	<u>174,601,310</u>	<u>193,877,055</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$174,993,751</u>	<u>\$194,515,714</u>

**LIBRA FOUNDATION**

**STATEMENT OF ACTIVITIES**

Year End December 31, 2022  
(With Summarized Financial Information for December 31, 2021)

REVENUES	<u>Dec 2022</u>	<u>Dec 2021</u>
Interest	\$ 2,352,044	\$ 1,873,737
Dividends	914,480	1,119,853
Miscellaneous	<u>83,005</u>	<u>431,454</u>
Total Revenues	<u>3,349,529</u>	<u>3,425,044</u>
EXPENSES		
Grants	6,168,580	6,296,938
Program support	1,669,690	1,558,904
General and administrative	1,225,915	1,209,495
Excise tax	<u>-</u>	<u>77,890</u>
Total Expenses	<u>9,064,185</u>	<u>9,143,227</u>
OTHER INCOME / (EXPENSE)		
Net loss of title-holding corporations	(4,113,469)	(3,220,484)
Provision for deferred federal excise tax	104,900	39,900
Net realized and unrealized gain / (loss) on investments	<u>(9,552,520)</u>	<u>4,082,503</u>
DECREASE IN NET ASSETS	(19,275,745)	(4,816,264)
Net assets at beginning of period	<u>193,877,055</u>	<u>198,693,319</u>
Net assets at end of period	<u>\$174,601,310</u>	<u>\$193,877,055</u>